

# FinTech 100

October 2009



# METHODOLOGY

**FINANCIAL INSIGHTS** relied on a number of sources to gather the data used in the sixth edition of the FinTech survey.

First, the research firm, along with *American Banker* and *Bank Technology News*, sent requests for basic financial information to several thousand technology companies globally that are vendors to the financial services industry. Second, publicly available resources such as Hoovers, Edgar, company filings, and company Web sites were used to validate data provided and to capture additional information. Financial Insights also used research databases, internal research currently underway, previously published reports, and the resources of its parent company, IDC.

For all of the companies, we have developed our own estimates of eligible calendar year 2008 revenue, which consists of revenue generated from sales of qualifying products and services to the financial services industry. The international rankings include technology providers that sell products or services to the financial services industry. Software, hardware, and IT services providers are included. We do not include revenue from any network, telecommunications, electronic exchanges, or data services (e.g., market/credit) providers. Two major categories of companies are included in the rankings: Financial technology companies that derive more than one-third of their total global revenue from the financial services industry; and enterprise technology companies, those horizontal technology companies that sell and support multiple industries.

Financial Insights and *American Banker* made a concerted effort to include all possible candidates for the rankings. Some companies in qualifying industries that submitted forms did not make the rankings because of insufficient revenue or our inability to validate submitted data. When companies reported revenue in a currency other than U.S. dollars, we calculated U.S. dollar figures using International Data Corp.'s standard blended exchange rate for the 2008 calendar year.

For those vendors that provide qualifying offerings in addition to these nonqualifying ones, we estimated just the qualifying portion of their revenue and used that as the basis for our rankings.

Subsidiary companies are included in the rankings as stand-alone entities when financial information is available regarding that subsidiary. In the event that a subsidiary is listed, its figures include only the revenue attributable to that subsidiary.

The parent company may also be listed separately with its total financial services revenue (including the subsidiary's) reported. ■

# Top 100 Companies in FinTech

For prior years' rankings, go to [www.americanbanker.com/fintech100](http://www.americanbanker.com/fintech100)

Rank 2009	Rank 2008			Ownership	Revenue (CY '08)		
					Total (millions)	Financial technology (millions)	% of total
1	1	<b>Fiserv</b>	Brookfield, Wis.	Public	\$4,739.00	\$4,226.00	89.17%
2	3	<b>SunGard</b>	Wayne, Pa.	Private	5,600.00	3,660.00	65.36
3	2	<b>Fidelity Information Services</b>	Jacksonville, Fla.	Public	3,446.00	3,122.90	90.62
4	4	<b>Diebold</b>	North Canton, Ohio	Public	3,170.08	2,884.70	91.00
5	5	<b>NCR</b>	Dayton, Ohio	Public	5,315.00	2,816.95	53.00
6	6	<b>Tata Consultancy Services (TCS)</b>	Mumbai	Public	6,070.00	2,580.00	42.50
7	7	<b>First Data</b>	Greenwood Village, Colo.	Private	8,881.00	2,220.00	25.00
8	9	<b>Total System Services (TSYS)</b>	Columbus, Ga.	Public	1,938.61	1,938.61	100.00
9	—	<b>Lender Processing Services</b>	Jacksonville, Fla.	Public	1,860.00	1,825.00	98.12
10	10	<b>Metavante Technologies</b>	Milwaukee	Public	1,707.27	1,707.27	100.00
11	*	<b>Infosys Technologies</b>	Bangalore, India	Public	4,684.00	1,599.00	34.14
12	8	<b>CA (Computer Associates)</b>	Islandia, N.Y.	Public	4,321.00	1,575.00	36.45
13	12	<b>Cognizant Technology Solutions</b>	Teaneck, N.J.	Public	2,816.30	1,267.00	44.99
14	11	<b>DST Systems</b>	Kansas City, Mo.	Public	2,285.40	1,215.30	53.18
15	14	<b>Experian Group</b>	Dublin	Public	3,852.00	1,116.31	28.90
16	13	<b>SAS</b>	Cary, N.C.	Private	2,260.00	950.00	42.04
17	16	<b>Equifax</b>	Atlanta	Public	1,935.70	826.50	42.70
18	15	<b>Jack Henry &amp; Associates</b>	Monett, Mo.	Public	749.50	749.50	100.00
19	20	<b>Oberthur Card Systems SA</b>	Nanterre, France	Private	1,257.00	716.49	57.00
20	18	<b>Broadridge Financial Solutions</b>	Lake Success, N.Y.	Public	2,236.30	626.16	28.00
21	25	<b>Ingenico SA</b>	Puteaux Cedex, France	Public	1,034.60	584.30	56.50
22	19	<b>FICO</b>	Minneapolis	Public	731.78	518.31	70.83
23	23	<b>Open Solutions Inc.</b>	Glastonbury, Conn.	Private	431.40	431.40	100.00
24	26	<b>Itautec</b>	São Paulo	Public	1,043.97	417.59	40.00
25	24	<b>EDB Business Partner ASA</b>	Oslo	Public	1,250.00	412.17	32.97
26	28	<b>Temenos Group AG</b>	Geneva	Public	406.94	406.94	100.00
27	27	<b>ACI Worldwide</b>	New York	Public	418.00	376.00	89.95
28	33	<b>Hypercom</b>	Scottsdale, Ariz.	Public	437.31	367.34	84.00
29	30	<b>Murex SA</b>	Paris	Private	365.00	365.00	100.00
30	21	<b>Misys</b>	London	Public	798.63	340.00	42.57
31	22	<b>IPC Information Systems</b>	New York	Private	642.00	337.00	52.49
32	—	<b>3i Infotech</b>	Mumbai	Public	440.94	315.28	71.50
33	67	<b>CPM Braxis</b>	São Paulo	Private	456.00	309.00	67.76
34	40	<b>Syntel</b>	Troy, Mich.	Public	410.43	305.20	74.36
35	29	<b>Harland Financial Solutions</b>	Lake Mary, Fla.	Public	293.70	293.70	100.00
36	36	<b>SS&amp;C Technologies</b>	Windsor, Conn.	Public	280.00	280.00	100.00
37	39	<b>Mphasis</b>	Bangalore, India	Acquired	664.00	278.90	42.00
38	31	<b>TransFirst Holdings</b>	Dallas	Private	785.90	275.07	35.00
39	38	<b>Polaris Software Lab</b>	Chennai, Tamil Nadu, India	Public	304.50	275.00	90.30
40	35	<b>Patni Computer Systems</b>	Mumbai	Public	718.88	268.00	37.00
41	44	<b>Advent Software</b>	San Francisco	Public	264.83	264.83	100.00
42	37	<b>Wolters Kluwer Financial Services</b>	Minneapolis	Public	246.00	246.00	100.00
43	45	<b>Simcorp</b>	Copenhagen	Public	236.00	236.00	100.00
44	41	<b>GFT Technologies AG</b>	St. Georgen, Germany	Public	338.62	230.26	68.00
45	47	<b>Ness Technologies</b>	Canonsburg, Pa.	Public	664.81	226.00	33.99
46	42	<b>Linedata Services SA</b>	Rueil-Malmaison, France	Public	224.79	224.79	100.00
47	46	<b>Resolve Corp.</b>	Toronto	Public	369.00	221.40	60.00
48	50	<b>Fidessa</b>	London	Public	310.18	195.40	63.00
49	—	<b>BancTec</b>	Irving, Texas	Private	271.92	190.34	70.00
50	49	<b>S1</b>	Norcross, Ga.	Public	228.44	189.60	83.00

Note: All rankings based on Financial Insights' revenue estimates. Companies in the FinTech 100 rankings derive at least one-third of revenue from the financial services industry. American Banker/Bank Technology News/Financial Insights FinTech 100 (2009)

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51	51	<b>GlobeOp Financial Services</b>	London	Public	\$185.00	\$185.00	100.00%
52	48	<b>Headstrong</b>	Fairfax, Va.	Private	178.61	178.61	100.00
53	54	<b>Firstsource Solutions</b>	Mumbai	Public	341.00	177.32	52.00
54	52	<b>DealerTrack Holdings</b>	Lake Success, N.Y.	Public	242.71	167.50	69.01
55	59	<b>Charles River Development</b>	Burlington, Mass.	Private	165.00	165.00	100.00
56	55	<b>Algorithmics</b>	Toronto	Public	157.70	157.70	100.00
57	43	<b>Politec</b>	São Paulo	Private	255.80	156.00	61.00
58	63	<b>Avaloq</b>	Zurich	Private	155.00	155.00	100.00
59	58	<b>Interactive Data Corp.</b>	Bedford, Mass.	Public	750.54	140.00	18.65
60	61	<b>Wall Street Systems</b>	New York	Private	143.20	138.90	97.00
61	68	<b>Calypto Technology</b>	San Francisco	Private	136.00	136.00	100.00
62	—	<b>Longtop Financial Technologies</b>	Mumbai	Public	136.00	129.20	95.00
63	72	<b>Pegasystems</b>	Cambridge, Mass.	Public	211.65	124.88	59.00
64	64	<b>Bravura Solutions</b>	Sydney	Public	122.53	122.53	100.00
65	66	<b>FundTech</b>	Jersey City	Public	121.00	121.00	100.00
66	—	<b>Collabera</b>	Morristown, N.J.	Private	288.73	117.38	40.65
67	65	<b>iGATE Global Solutions</b>	Bangalore, India	Public	218.80	110.90	51.00
68	76	<b>OpenLink</b>	New York	Private	184.00	110.40	60.00
69	—	<b>Mastek</b>	Mumbai	Public	233.00	110.00	47.21
69	81	<b>Sophis</b>	London	Private	110.00	110.00	100.00
71	69	<b>Vasco Data Security</b>	Oakbrook Terrace, Ill.	Public	132.98	109.04	82.00
72	71	<b>ERI Bancaire SA</b>	Zurich	Private	109.00	109.00	100.00
73	60	<b>Chordiant Software</b>	Cupertino, Calif.	Public	107.17	105.02	98.00
74	62	<b>Odyssey Financial Technologies</b>	Prilly, Switzerland	Private	103.60	103.60	100.00
75	57	<b>Online Resources</b>	Chantilly, Va.	Public	151.64	101.60	67.00
76	83	<b>Eagle Investment Systems</b>	West Hartford, Conn.	Public	101.40	101.40	100.00
77	70	<b>Viewpointe</b>	New York	Private	100.00	100.00	100.00
78	—	<b>TAS Group</b>	Bologna, Italy	Public	106.19	98.76	93.00
79	—	<b>Diamond Management &amp; Technology Consultants</b>	Chicago	Public	182.00	96.50	53.02
80	78	<b>Callatay and Wouters</b>	Brussels	Public	93.90	93.90	100.00
81	72	<b>SmartStream</b>	London	Private	92.27	92.27	100.00
82	75	<b>Investment Technology Group</b>	New York	Public	762.98	92.00	12.06
83	77	<b>ORC Software AB</b>	Stockholm	Public	85.73	74.62	87.00
84	87	<b>Goldleaf Financial Solutions</b>	Norcross, Ga.	Public	81.57	74.00	90.72
85	—	<b>Nucleus Software</b>	Noida, India	Public	73.81	73.81	100.00
86	74	<b>Wausau Financial Systems</b>	Mosinee, Wis.	Private	100.00	70.00	70.00
<b>87</b>	<b>97</b>	<b>Hyland Software</b>	<b>Westlake, Ohio</b>	<b>Private</b>	<b>124.50</b>	<b>69.72</b>	<b>56.00</b>
88	82	<b>Actuate</b>	San Mateo, Calif.	Public	131.00	65.50	50.00
89	78	<b>Hundsun Technologies</b>	Hangzhou, China	Private	97.88	64.60	66.00
90	80	<b>Viveo</b>	Paris	Private	64.50	64.50	100.00
91	93	<b>Eze Castle Integration</b>	Boston	Private	66.95	63.60	95.00
92	—	<b>Panini</b>	Bologna, Italy	Private	63.00	63.00	100.00
93	86	<b>Callidus Software</b>	San Jose	Public	107.18	61.63	57.50
94	—	<b>AurionPro Solutions</b>	Mumbai	Public	60.63	60.63	100.00
95	87	<b>COCC</b>	Avon, Conn.	Private	59.80	59.80	100.00
96	—	<b>FRS Global</b>	Stevens-Woluwe, Belgium	Public	58.00	58.00	100.00
97	95	<b>Norkom Technologies</b>	Dublin	Public	57.40	57.40	100.00
98	84	<b>Yucheng Technologies</b>	Beijing	Private	54.10	54.10	100.00
99	92	<b>Celero Solutions</b>	Calgary, Canada	Private	67.00	53.55	79.93
100	89	<b>Argo Data Resource Corp.</b>	Richardson, Texas	Private	53.40	53.40	100.00

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